



University of Kelaniya – Faculty of Social Sciences

Academic Year 2015/2016

Bachelor of Arts (Special) Degree Second Year

Second Semester Examination- January 2018

Economics/Social Statistics

ECON/SOST 32424 – Intermediate Macroeconomics

Answer any Four (04) questions only.

No. of Questions: 08

Time: 03 hours

01. Explain the various stages of development of macroeconomics.
02. Explain the quantity theory of money and analyze the similarities and differences of classical and neoclassical quantity theory of money.
03. Explain the Keynesian theory of demand for money.
04. Explain the IS-LM structure and analyze how fiscal and monetary policy use for increasing employment and output.
05. Explain the business cycle theory in brief and explain what is the relevance of this theory to analyze the reasons for real world economic fluctuations.